

GOVERNMENT OF PAKISTAN



CERTIFICATE OF INCORPORATION

(Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984))

Company Registration No. L 03070

I hereby certify that "H.M. ASSOCIATES (PRIVATE) LIMITED"

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is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and that
the company is limited by shares.

Given under my hand at Lahore

this 14th day of February, 1991

one thousand nine hundred and ninety one.

Fee Rs. =2,850/-



Atta Muhammad Khan
(ATTA MUHAMMAD KHAN)
JOINT REGISTRAR
OF COMPANIES

CRO-1

NOJRL 16570

DATED 14-2-91